



B. M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
BANK STREET, KAROL BAGH
NEW DELHI-110 005.
TELEFAX : 91-11-41545667

"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi

We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter and nine months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Registration NO. 007944N)

PLACE: NEW DELHI
DATED: 12.02.2016



(KUNDEEP SHARMA)
PARTNER
M.NO. 084073



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

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Statement of Unaudited Financial Results for the Quarter Ended and Nine Months Ended 31st December, 2015

PART-I

S. No	PARTICULARS	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2014	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1	Income From Operations							
	a) Net Sales/Income from Operations	28.01	27.84	15.76	85.09	51.20	51.20	-
	b) Other Operating Income	28.01	27.84	15.76	85.09	51.20	51.20	114.16
	Total							114.16
2	Expenditure							
	a) Consumption of Raw Materials	-	-	-	-	-	-	-
	b) Purchase of Traded Goods	-	-	-	-	-	-	-
	c) Commission Exp.	-	-	-	4.79	3.54	3.54	3.54
	d) Employees Costs	11.49	10.26	5.25	32.07	14.43	14.43	47.58
	e) Depreciation	1.59	1.59	0.90	4.19	2.70	2.70	3.99
	f) Other Expenditure	9.30	10.03	7.64	27.88	20.33	20.33	35.22
	Total	22.38	21.88	13.79	68.93	41.00	41.00	90.33
	(Any item exceeding 10% of the total expenditure to be shown separately)							
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	5.63	5.96	1.97	16.16	10.20	10.20	23.83
4	Other Income	-	-	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	5.63	5.96	1.97	16.16	10.20	10.20	23.83
6	Interest	-	-	-	5.89	-	-	-
7	Profit after interest but before Exceptional Items (5-6)	5.63	5.96	1.97	22.05	10.20	10.20	23.83
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	5.63	5.96	1.97	22.05	10.20	10.20	23.83
10	Tax Expense	1.74	1.84	0.61	6.73	3.16	3.16	7.38
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	3.89	4.12	1.36	15.32	7.04	7.04	16.45
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) after tax but before Minority Interest (11-12)	3.89	4.12	1.36	15.32	7.04	7.04	16.45
14	Share of Profit in Associate Company	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-



