



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2016-17/32

Date: 13th November, 2017

To
The Manager
Listing Department
Ahmedabad Stock Exchange Association Ltd.
Kamdhenu Complex
Opp. Sahajanand College,
Panjarapole, Ahmedabad-380015

Sub: Outcome of the Board Meeting held on November 13, 2017 (in terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Unaudited Financial Results of the company for the quarter and half year ended September 30, 2017 were approved by the Board of Directors of the Company in its meeting held today i.e. 13th November, 2017, which commenced at 3:00 P.M and concluded at 7:30 P.M.


Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2017.

You are requested to kindly take the above on record.

Thanking You,

For SRU Steels Limited


Diksha Gandhi
(Company Secretary cum Compliance Officer)

Encl: a/a

"LIMITED REVIEW REPORT"

To the Board of Directors,
SRU Steels Limited,
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter/half year ended Sep, 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by the Circular No. (CIR/CFD\FAC/62/2016) dated 5th July, 2016. We have also reviewed statements of assets and liabilities of the company as on that date. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 13th November, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. (CIR/CFD\FAC/62/2016) dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI
DATED: 13.11.2017



FOR O.P. TULSYAN & CO.
CHARTERED ACCOUNTANTS
(Registration NO. 500028N)


(DINESH KUMAR GUPTA)
PARTNER
M.NO. 086824



SRU STEELS LIMITED

Statement of Unaudited/Audited Standalone results for the quarter and half year ended 30th Sep, 2017

S. No	PARTICULARS	For the Quarter Ended				For half year ended		For the Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	Income From Operations							
	a) Net Sales/Income from Operations	53.75	24.51	26.13	78.26	53.93	131.92	
	b) Other Operating Income	53.75	24.51	26.13	78.26	53.93	131.92	
2	Total Income from Operation (Net) Expenses							
	a) Change in inventories of finished goods, WIP & stock in trade	-	-	-	-	-	-	-
	b) Cost of Material Consumed	-	-	-	-	-	-	-
	c) Purchase of Stock in trade	5.62	5.28	7.72	10.90	4.77	29.39	
	d) Employees benefits expenses	0.69	0.69	1.19	1.38	2.33	4.80	
	e) Depreciation and amortisation expenses	4.50	4.50	-	9.00	-	-	
	f) Rent Exp	1.07	1.31	0.31	2.38	4.43	9.04	
	g) Professional Expense	7.12	7.88	13.44	15.00	18.65	46.01	
	h) Other expenses (only item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	-	-	-	-	-	-	-
	Total expenses	19.00	19.66	22.56	38.66	40.18	89.24	
3	Profit / (loss) from Operations before other income, finance cost and Exceptional items (1-2)	34.75	4.85	3.47	39.60	13.75	42.68	
4	Other Income							
5	Profit/ (loss) before Interest and Exceptional items (3+4)	-	1.42	-	1.42	3.16	0.16	
6	Finance cost	34.75	6.27	3.47	41.02	11.91	42.84	
7	Profit/(Loss) after finance cost but before Exceptional items (5-6)	34.75	6.27	3.47	41.02	11.91	42.84	
8	Exceptional items							
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	34.75	6.27	3.47	41.02	11.91	42.84	
10	Tax Expense	8.96	1.25	1.01	10.21	1.30	13.25	
11	Net Profit(+) / Loss(-) from Ordinary activities after tax (9-10)	25.79	5.02	2.46	30.81	1.61	29.59	
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	25.79	5.02	2.46	30.81	1.61	29.59	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net profit/(Loss) after taxes, Minority interest and share of profit/(loss) of association (13+14+15)	25.79	5.02	2.46	30.81	1.61	29.59	
17	Paid up equity share capital (Face value Rs. 10/- each share)	799.19	799.19	799.19	799.19	795.19	799.19	
18	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-	-	-	
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items	0.323	0.063	0.031	0.385	0.20	0.370	
	b) Basic and diluted EPS after Extraordinary items	0.323	0.063	0.031	0.386	0.20	0.370	

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Part-II

Unaudited Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS		Standalone Results	
		Saturday, September 30, 2017	Friday, March 31, 2017
		(Un-Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	799.19	799.19
	(b) Reserve & Surplus	344.86	313.85
	(c) Money Received against Share Warrants	-	-
	(d) Investment in Own Share Account	-	-
	(e) Foreign Exchange Revaluation Reserve	-	-
	Sub - total -Shareholders funds	1,144.05	1,113.04
2	Share Application Money Pending for allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-Term Borrowing	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long-Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub - Total- Non- Current Liabilities	-	-
5	Current liabilities		
	(a) Short-Term Borrowing	-	-
	(b) Trade payables	46.02	359.78
	(c) Other current liabilities	10.61	152.58
	(d) Short-term provisions	10.21	13.57
	Sub-Total- Current Liabilities	66.84	525.93
	TOTAL - EQUITY AND LIABILITIES	1,210.89	1,638.97
B	ASSET		
1	Non-current assets		
	(a) Fixed assets	7.91	10.83
	(b) Goodwill on Consolidation	-	-
	(c) Non-Current Investment	-	-
	(d) Deferred tax assets(net)	2.76	2.75
	(e) Long-term loans and advance	45.27	45.27
	(f) Other non-current assets	12.50	15.00
	Sub-total- Non Current assets	68.44	73.85
2	Current assets		
	(a) Current Investment	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	54.84	238.45
	(d) Cash and cash equivalent	38.87	9.48
	(e) Short- term loans and advances	455.96	454.96
	(f) Other current assets	592.88	862.23
	Sub-total- Current assets	1,142.45	1,565.12
	TOTAL - ASSETS	1,210.89	1,638.97



- 1 The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November, 13, 2017.
- 2 The tax expense comprises of current tax and deferred tax Assets/Liabilities (if Any)
- 3 The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- 4 There was no pending investor complaints/grievances as on 30th Sep, 2017 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 5 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to conform to the current period's classification.
- 7 The audited standalone financial results are also available on the Company's website of the Company at www.sruusteels.in and on the website of the stock Exchange viz. ASE Limited at <http://aseindia.co.in>.
- 8 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.

PLACE: NEW DELHI
DATED: 13th November, 2017

