



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2023-24/371

Dated:30th September, 2023

To
The
Manager, Listing
Department BSE Li
mited
Phirozejeejeebhoy
Towers, Dalal Street, Mumbai-
400001

Scrip Code:540914

Subject: Proceedings of the 28th Annual General Meeting of the Company held on Saturday, 30th September, 2023 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Please note that the 28th Annual General Meeting of the members of the SRU Steels Limited was held today i.e. on Saturday, 30th September, 2023 at 3:00 P.M. IST through Video Conferencing/Other Audiovisual means (VC/OAVM)

In this regards, please find enclosed herewith the proceedings of the 28th Annual General Meeting of the Company in pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your records.

Yours sincerely,

For SRU Steels Limited

For SRU Steels Limited

Apoorv Agarwal Director

Managing Director

DIN: 02763242

Encl: As Above



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GIST OF PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SRU STEELS LIMITED HELD ON SATURSDAY, SEPTEMBER 30, 2023 AT 3:00 P.M. (IST) THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

The 28th Annual General Meeting ("AGM") of the Shareholders of SRU Steels Limited (the "Company") was held today, i.e. on Saturday, September 30, 2023 at 3:00 P.M.(IST) through Video Conferencing/ Other Audio Visual Means, the deemed venue of the Meeting is the Registered Office of the Company i.e. A-48, 1st Floor Wazirpur Industrial Area, New Delhi-110052.

The Company Secretary welcomed the shareholders, directors and other panelist to the 28th AGM of SRU Steels Limited and informed the shareholders that the AGM is being held through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM"), as per the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and in compliance of the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

She further informed that Mr. Naresh Garg Chairman is present with us in AGM however, he would not being able to share his valuable thoughts, due to some medical issues.

Therefore, Mr. Apoorv Agarwal, Managing Director, welcomed the shareholders to the 28thAnnual General Meeting of the Company. After ascertaining that the quorum is present, he called the meeting to order. Thereafter, he requested the Company Secretary to introduce the panelist.

Mr. Surendar Sharma, Independent Director and Ms. Richa Sharma, Non-Executive Director could not be able to attend the AGM.

Mr. Anand Kumar Agarwal, Independent Director, Mr. Ashok KumarMahawar, Independent Director, Mr. Rajiv Mittal, Independent Director, Mr. Hitesh Somani, Chief Financial Officer, Mr. Arpit Agarwal, Chief Executive Officer, introduce themselves and confirmed their presence in the AGM.

Ms. Shallu Garg, Company Secretary acknowledged the attendance of Mr. Anand Kumar Singh, representative of M/s Anand Nimesh & Associates, Secretarial Auditorof the Company and Mr. Avinash Pandey, Practicing Company Secretaries, representing M/s Avinash Pandey & Associates, Scrutinizer of the Company.Mr. Mahesh Agrawal, representative of statutory auditors, M/s Agrawal Mahesh Kumar & Co. Chartered Accountant.

She also confirm the presence of Mr. Vishal Mehra, Mr. Rajeev Mehar and Ms. Sitaben Patel, Additional Independent Directors.

Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (through remote e-voting) from 9:00 A.M. on Wednesday, 27th September, 2023 up to 5:00 P.M. on Friday, 29th September, 2023 through e-voting platform provided by CDSL in respect of all the resolutions mentioned in the notice of Annual General Meeting dated 01st September, 2023. The cutoff date for determining the name of shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also attending the AGM was Friday, 22nd September, 2023. The Facility of e-voting is also provided during the AGM to the members who have not casted their vote through remote e-voting. Members attending the AGM may vote through the voting page of CDSL e-voting website and may cast their votes accordingly.

She further informed the shareholders that Statutory Registers required under the provisions of Companies Act, 2013 and other documents mentioned in the Notice convening this AGM are open for inspection electronically during the AGM.

The Company Secretary then briefs certain important aspects regarding the participation of members in this meeting. Since this meeting is held electronically through VC /OAVM the physical presence of the members are dispensed with and the requirement of appointment of proxy is not applicable. Hence, the proxy register for inspection is not available.

Thereafter, the MD delivered his speech. Notice of the 28th Annual General Meeting of the Company was already circulated to the shareholders and the same was taken as read. Since there was no qualification, reservation or adverse remark or disclaimer in the Statutory Auditor's Report on the financials of the Company for the financial year 2022-23 and in the Secretarial Auditor's Report, there was no qualification, reservation or adverse remark or disclaimer in the report for the financial year ended March 31, 2023 and the same were taken as read.

After the Chairman, Mr. Arpit Agarwal, Chief Executive Officer of the Company express his views with respect to the business of the company for the previous year and the future business plans of the company.

The Company Secretary then requested the shareholders who have registered themselves as Speaker Shareholders, to ask their queries or give their Valuable opinions and suggestions.

The Chief Financial Officer of the Company addressed the queries of the speaker shareholders as well as those received over email.

The following items of the business as set out in the Notice of the 28th Annual General Meeting of the Company were recommended for member's consideration and approval.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and the Auditors thereon.

2. to appoint a director in place of Mr. Apoorv Agarwal (DIN:02763242), who retires by rotation in terms of section 152 of the companies act, 2013 and being eligible, offers himself for re-appointment

Resolutions for the item no 03, 04 & 05 as provided in the notice is proposed to be passed as an Special Resolution and items under the Special business are:

3. To appointment of Mr. Vishal Mehra (DIN: 09717741) as an Independent Director for a period of 5 (five) consecutive years:
4. To appointment Mr. Rajeev Mehra (DIN: 08430959) as an Independent Director for a period of 5 (five) consecutive years:
5. To appointment Mrs. Sitaben Patel (DIN: 02470150) as an Independent Director for a period of 5 (five) consecutive years:

The Company Secretary informed the members that the Board of Directors of the Company has appointed M/s Avinash Pandey & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the votes received through remote e-voting and also through e-voting during the AGM process in a fair and transparent manner. He also informed that the resolutions, as set forth in the notice dated 01st September, 2023 shall be deemed to be passed subject to the receipt of requisite number of votes.

The facility of e-voting is available for 15 Minutes after the conclusion of AGM and the members who have not cast their vote through remote e-voting may cast their vote during that period.

The Company Secretary also informed the members that the results of the remote e-voting and e-voting will be announced on or before, 02nd October, 2023 and the same shall be posted on the website of the Company and be intimated to Central Depository Services Limited (CDSL) and also be notified to Stock Exchange, where the equity shares of the Company are listed.

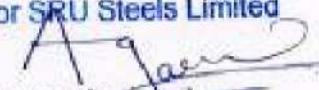
The Company Secretary then thanked the shareholders for their participation, view and suggestions, along with Board members, panelist and Auditors, and thereafter announced the formal closure of the AGM.

The AGM then concluded at 04:04P.M. with a vote of thanks to the Chair.

Thanking You

For SRU Steels Limited

For SRU Steels Limited


Apoorv Agarwal
Managing Director

Investor Email Id: srusteels@yahoo.in