Registered & Corporate Office: 107/22, Gali No-3, East Azad Nagar, Delhi, 110051

Email id: srusteels@yahoo.in; Webiste: www.srusteels.in; Tel: +91-9926620020

SRU/CS/2023-2024/388

Date: 16th January, 2024

To

The Manager,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Scrip Code: 540914

Sub: Clarification on Price movement

Dear Sir/Madam,

With reference the clarification required, we wish to state that the Company has made all the necessary disclosure under SEBI (LODR) Regulations, 2015. (as and when required) within stipulated time and all such information, furnished by the Company are in public domain. As on today, the Company has disclosed all the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information.

The movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price. Hence, we are not in a position to comment on the movement in the share price of the Company's scrip across exchanges, in the recent past.

We wish to reiterate and clarify that the Company will comply with the SEBI (LODR) Regulations, 2015 and keep the Stock Exchanges duly informed of all material events / information including the price sensitive information(s).

Kindly take note of above information on record.

Thanking You, Yours faithfully, For SRU Steels Limited

Vishal Mehra (Director) DIN: 09717741

Email Id: srusteels@vahoo.in

Encl: As above