



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2020-21/172

Date: August 12, 2020

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 540914

Subject: Outcome of the Board Meeting held on August 12, 2020

Dear Sir/Madam,

In pursuant to Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, August 12, 2020, has inter-alia, consider and approved the following:

1. Unaudited Financial Result of the Company for the quarter ended June 30, 2020 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. August 12, 2020.
2. Limited review report dated August 12, 2020 on the financial results issued by the Statutory Auditors of the Company for the quarter ended June 30, 2020.
3. Approve the re-appointment of Mr. Ramesh Roshanlal Agarwal (DIN: 00151223) Director of the Company, who is liable to be retire by rotation and being eligible offer himself for re-appointment in terms of Section 152 of the Companies Act, 2013, subject to the approval of the shareholders in the Annual General Meeting.
4. Appointment of M/s Avinash Pandey & Associates, Practicing Company Secretary, Delhi to act as the scrutinizer to scrutinize the e-voting process in the 25th Annual general Meeting of the Company, in a fair and transparent manner.
5. Appointment of M/s Anand Nimesh & Associates, Practicing Company Secretaries, to act as the Secretarial Auditor of the Company for the financial year 2020-21.

6. Appointment of M/s Goel Vikas & Co, Chartered Accountant, to act as the Internal Auditor of the Company for the financial year 2020-21.
7. The 25th Annual General Meeting of the Company to be held on Wednesday, September 30, 2020 at 2:30 P.M. through Video Conferencing / Other Audio Visual Means(“VC/OAVM”) facility in compliance with the applicable provisions of the Companies Act, 2013 read with rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May,2020 issued by the Securities and Exchange Board of India (“SEBI Circular”)

The Board Meeting commenced at 2:00 P.M and concluded at 4:30 P.M.

The results are also available on the website of the Company at www.srusteels.in and on the Website of the stock exchange at www.bseindia.com

You are requested to kindly take the above on record.

Thanking You

For SRU Steels Limited



Shallu Garg

Company Secretary & Compliance Officer

Investor Email Id: srusteels@yahoo.in



“LIMITED REVIEW REPORT”

To
The Board of Directors,
SRU Steels Limited,
A-48, 1st Floor
Wazirpur Industrial Area
Delhi-110052


1. We have reviewed the standalone statement of unaudited financial results of M/s. SRU STEELS LIMITED (“The Company”) for the quarter ended June 30, 2020 which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2020. The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the “Listing Regulations, 2015”), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibilities of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,” Interim Financial Reporting”, prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in india . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily if persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
(Regn NO. 014618N)**

**PLACE: NEW DELHI
DATED: 12.08.2020**


**M.K AGARWAL
PROP.
M.NO. 094303**



UDIN: 20094303AAAA CN1581

