



**"LIMITED REVIEW REPORT"**

To the Board of Directors,  
SRU Steels Limited,  
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of M/s. SRU STEELS LIMITED for the quarter ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.M. SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**(Registration NO. 007944N)**

**PLACE: NEW DELHI**  
**DATED: 14.11.2016**



**(KULDEEP SHARMA)**  
**PARTNER**  
**M.NO. 084073**





**SRU STEELS LIMITED**  
**Registered office: 416-417-432, RAJENDRA JAINA TOWER-1, PLOT NO. 18 WAZIRPUR, SHOPPING COMPLEX, DELHI West Delhi-110052**  
**Corporate office: A-48, Wazirpur Industrial Area, Delhi-110052**  
**Telephone: 011-27494947, E-mail: srusteels@yahoo.in, Website: www.srusteels.in**  
**Statement of Unaudited/Audited Standalone results for the quarter and half year ended 30th Sep 2016**

S. No	PARTICULARS	Quarter Ended				Half Year Ended		Year Ended
		30-Sep-16 (Un-Audited)	30-Jun-16 (Un-Audited)	30-Sep-15 (Un-Audited)	30-Sep-16 (Un-Audited)	30-Sep-15 (Un-Audited)	31-Mar-16 (Audited)	
1	<b>Income From Operations</b>							
	a) Net Sales/Income from Operations	26.13	27.80	27.84	53.93	57.08	115.57	
	b) Other Operating Income	-	-	-	-	-	-	
	<b>Total Income from Operation (Net)</b>	26.13	27.80	27.84	53.93	57.08	115.57	
2	<b>Expenses</b>							
	a) Change in inventories of finished goods, WIP & stock in trade	-	-	-	-	-	-	
	b) Cost of Material Consumed	-	-	-	-	-	-	
	c) Purchase of Stock in trade	-	-	-	-	-	-	
	d) Employees benefits expenses	7.72	7.05	10.26	14.77	20.58	40.72	
	e) Depreciation and amortisation expenses	1.19	1.14	1.59	2.33	2.60	5.82	
	f) Commission Expense	-	-	-	-	4.79	4.79	
	g) Professional Expense	0.31	4.12	-	4.43	-	-	
	h) Other expenses (any item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	13.44	5.21	10.03	18.65	18.58	42.54	
	<b>Total expenses</b>	22.66	17.52	21.88	40.18	46.55	93.87	
3	Profit / (loss) from Operations before other income, finance cost and Exceptional items (1-2)	3.47	10.28	5.96	13.75	10.53	21.70	
4	Other Income	-	0.16	-	0.16	5.89	6.58	
5	Profit/ (loss) before Interest and Exceptional items (3+4)	3.47	10.44	5.96	13.91	16.42	28.28	
6	Finance cost	-	-	-	-	-	-	
7	Profit/(Loss) after finance cost but before Exceptional items (5-6)	3.47	10.44	5.96	13.91	16.42	28.28	
8	Exceptional items	-	-	-	-	-	-	
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	3.47	10.44	5.96	13.91	16.42	28.28	
10	Tax Expense	1.01	3.29	1.84	4.30	4.99	8.64	
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	2.46	7.15	4.12	9.61	11.43	19.64	
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit(+)/Loss(-) for the period (11-12)	2.46	7.15	4.12	9.61	11.43	19.64	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net profit/(loss) after taxes, Minority interest and share of profit/(loss) of association (13+14+15)	2.46	7.15	4.12	9.61	11.43	19.64	
17	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19	799.19	799.19	
18	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	-	-	282.97	
19	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary Items	0.031	0.089	0.052	0.120	0.143	0.246	
	b) Basic and diluted EPS after Extraordinary Items	0.031	0.089	0.052	0.120	0.143	0.246	





## ANNEXURE-

**Statement of Assets and Liabilities as at 30th Sept. 2016**

(Rs. In Lakhs)

PARTICULARS		For the half year ended 30 Sept. 2016 (Un-Audited)	As at Previous year ended 31st March, 2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	(a) Share Capital	799.19	799.19
	(b) Reserve & Surplus	293.88	282.96
	<b>Sub - total -Shareholders funds</b>	1,093.07	1,082.15
2	<b>Current liabilities</b>		
	(a) Trade payables	130.61	210.49
	(b) Other current liabilities	168.83	65.46
	(c) Short-term provisions	4.44	9.14
	<b>Sub-total- Non and Current liabilities</b>	303.88	285.09
	<b>TOTAL - EQUITY AND LIABILITIES</b>	1,396.95	1,367.24
<b>B</b>	<b>ASSEST</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	12.97	14.48
	(b) Deferred tax assets(net)	2.57	2.43
	(c) Long-term loans and advance	20.28	20.27
	(d) Other non-current assets	20.00	20.00
	<b>Sub-total- Non Current assets</b>	55.82	57.18
2	<b>Current assets</b>		
	(a) Trade Receivable	244.53	122.81
	(b) Cash and cash equivalent	35.97	7.40
	(c) Short- term loans and advances	460.19	454.96
	(d) Other current assets	600.44	724.89
	<b>Sub-total- Current assets</b>	1,341.13	1,310.06
	<b>TOTAL- ASSETS</b>	1,396.95	1,367.24



**Notes:**

- 1 The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2016.
- 2 The tax expense comprises of current tax and deferred tax Assets/Liabilities (if Any)
- 3 The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, is not required to publish segment results.
- 4 There was no pending investor complaints/grievances as on 30th Sep. 2016 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- 5 The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
- 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 The Un-audited standalone financial results are also available on the Company's website of the Company at [www.sruusteels.in](http://www.sruusteels.in) and on the website of the Stock Exchange viz, ASE Limited at <http://aseindia.co.in>.

*Rajiv Kumar*  
For SRU  
S/D  
(Managing Director)  
DIN. 00151223



PLACE: NEW DELHI

DATED: 14th November, 2016